

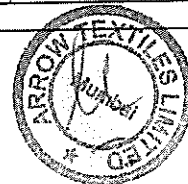
## Arrow Textiles Limited

Regd Office: Plot No.101-103, 19th Street, MIDC, Satpur, Nasik 422 007

Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2013

(All amounts in Rupees in Lacs unless specified)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations (Net of Excise Duty)	941.90	921.00	859.48	1,862.90	1,611.75	3,687.02
(b) Other Operating Income	-	-	-	-	-	-
<b>Total Income from Operations (Net)</b>	<b>941.90</b>	<b>921.00</b>	<b>859.48</b>	<b>1,862.90</b>	<b>1,611.75</b>	<b>3,687.02</b>
<b>2. Expenses</b>						
a. Consumption of Materials	383.26	359.25	348.58	742.51	680.72	1,462.96
b. Purchase of Stock in Trade	5.82	8.78	-	14.60	-	23.59
c. Changes in inventories of Finished Goods, Work in Progress and Stock-in-Trade	(3.08)	(9.00)	2.70	(12.08)	(5.45)	2.24
d. Employee Benefit Expense	183.27	178.01	156.07	361.28	294.60	629.35
e. Depreciation	79.16	78.15	76.16	157.31	149.88	302.98
f. Other Expenditure	181.99	183.82	172.93	365.81	336.36	738.03
<b>g. Total Expenses</b>	<b>830.43</b>	<b>799.01</b>	<b>756.43</b>	<b>1,629.44</b>	<b>1,456.11</b>	<b>3,159.16</b>
<b>3. Profit / (Loss) from Operations Before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>111.47</b>	<b>121.99</b>	<b>103.05</b>	<b>233.46</b>	<b>155.64</b>	<b>527.87</b>
<b>4. Other Income</b>	<b>20.90</b>	<b>44.48</b>	<b>15.38</b>	<b>65.38</b>	<b>69.37</b>	<b>47.48</b>
<b>5. Profit from Ordinary Activities Before Finance Costs and Exceptional Items (3+4)</b>	<b>132.37</b>	<b>166.47</b>	<b>118.43</b>	<b>298.84</b>	<b>225.01</b>	<b>575.35</b>
<b>6. Amortisation of Goodwill</b>	<b>-</b>	<b>-</b>	<b>35.81</b>	<b>-</b>	<b>71.62</b>	<b>143.24</b>
<b>7. Finance Costs</b>	<b>40.99</b>	<b>51.94</b>	<b>66.52</b>	<b>92.93</b>	<b>134.80</b>	<b>284.81</b>
<b>8. Profit / (Loss) from Ordinary Activities After Finance Costs but Before Exceptional Items (5-6-7)</b>	<b>91.38</b>	<b>114.53</b>	<b>16.10</b>	<b>205.91</b>	<b>18.59</b>	<b>147.29</b>
<b>9. Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>10. Profit (+)/ Loss (-) from Ordinary Activities Before Tax (8-9)</b>	<b>91.38</b>	<b>114.53</b>	<b>16.10</b>	<b>205.91</b>	<b>18.59</b>	<b>147.29</b>
<b>11. Tax Expense</b>						
a) Income Tax - Current Year	27.35	28.54	18.98	55.89	20.36	85.45
b) MAT Credit Recognised	-	-	-	-	-	(26.85)
c) Income Tax - Earlier Years	-	-	-	-	-	(138.66)
d) Deferred Tax	(0.38)	5.02	0.82	4.64	(1.17)	(71.85)
<b>e) Total Tax Expenses</b>	<b>26.97</b>	<b>33.56</b>	<b>19.81</b>	<b>60.53</b>	<b>19.20</b>	<b>(151.92)</b>
<b>12. Net Profit (+)/ Loss (-) From Ordinary Activities After Tax (10-11)</b>	<b>64.40</b>	<b>80.97</b>	<b>(3.71)</b>	<b>145.37</b>	<b>(0.60)</b>	<b>299.22</b>
<b>13. Extra Ordinary Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>14. Net Profit(+)/ Loss(-) After Tax for the Period (12-13)</b>	<b>64.40</b>	<b>80.97</b>	<b>(3.71)</b>	<b>145.37</b>	<b>(0.60)</b>	<b>299.22</b>
<b>15. Prior Period Items</b>	<b>-</b>	<b>-</b>	<b>1.54</b>	<b>-</b>	<b>1.54</b>	<b>1.54</b>
<b>16. Net Profit(+)/ Loss(-) After Tax for the Period (14-15)</b>	<b>64.40</b>	<b>80.97</b>	<b>(5.25)</b>	<b>145.37</b>	<b>(2.14)</b>	<b>297.68</b>
<b>17. Paid-up Equity Share Capital (Face Value Rs.10/- per Share)</b>	<b>1,904.39</b>	<b>1,904.39</b>	<b>1,904.39</b>	<b>1,904.39</b>	<b>1,904.39</b>	<b>1,904.39</b>
<b>18. Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>308.82</b>
<b>19. Earnings Per Share (EPS) (not to be annualized)</b>						
Basic and Diluted EPS	0.34	0.43	(0.03)	0.76	(0.01)	1.56
<b>Particulars of Shareholding</b>						
<b>1. Public Shareholding</b>						
Number of Shares	5,994,846	5,994,846	6,196,171	5,994,846	6,196,171	5,994,846
Percentage of Shareholding	31.48%	31.48%	32.54%	31.48%	32.54%	31.48%
<b>2. Promoters and Promoter Group Shareholding</b>						
a) Pledged/Encumbered						
Number of Shares	-	-	-	-	-	-
Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	-	-	-	-
b) Non-Encumbered						
Number of Shares	13,049,093	13,049,093	12,847,768	13,049,093	12,847,768	13,049,093
Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the Total Share Capital of the Company)	68.52%	68.52%	67.46%	68.52%	67.46%	68.52%
<b>Particulars of Investor Complaints</b>						
Pending at Beginning of the Quarter	NIL					
Received During the Quarter	NIL					
Disposed of During the Quarter	NIL					
Remaining unsolved at the End of the Quarter	NIL					



**Arrow Textiles Limited**

**Statement of Assets and Liabilities as at 30th September, 2013**

(Rs.in Lacs)

Particulars	30th September, 2013	31st March, 2013
<b>EQUITY AND LIABILITIES</b>		
Shareholder's Funds		
(a) Share Capital	1,904.39	1,904.39
(b) Reserves and Surplus	454.19	308.82
Sub-Total - Shareholders' funds.	2,358.59	2,213.21
Non-Current Liabilities		
(a) Long-term borrowings	599.00	728.97
(b) Deferred tax liabilities ( Net)	146.14	141.50
(c) Long-term provisions	17.92	15.40
Sub-Total - Non-Current Liabilities	763.06	885.87
Current Liabilities		
(a) Short-term borrowings	198.03	752.38
(b) Trade payables	125.59	115.16
(c) Other current liabilities	412.85	419.78
(d) Short-term provisions	61.30	5.41
Sub-Total - Current Liabilities	797.77	1,292.73
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,919.42</b>	<b>4,391.82</b>
<b>ASSETS</b>		
Non-current assets		
(a) Fixed Assets	2,140.26	2,253.05
(b) Capital Work In Progress	3.39	-
(c) Long term loans and advances	19.49	24.81
Sub-Total - Non-current assets	2,163.15	2,277.86
Current Assets		
(a) Current investments	-	148.94
(b) Inventories	543.99	496.84
(c) Trade receivables	953.40	1,277.03
(d) Cash and Bank Balances	9.60	40.25
(e) Short-term loans and advances	248.75	149.81
(f) Other Current Assets	0.54	1.08
Sub-Total - Current assets	1,756.27	2,113.96
<b>TOTAL - ASSETS</b>	<b>3,919.42</b>	<b>4,391.82</b>

**Notes:**

- The above results for the Quarter and Half Year ended September 30, 2013, which have been subjected to Limited Review by the Statutory Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 31st October 2013, in terms of Clause 41 of the Listing Agreement.
- The Company is engaged in manufacture of woven & printed labels which is the only reportable segment in terms of Accounting Standards 17, issued by the Institute of Chartered Accountant of India (ICAI). The above financial statements are prepared in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).
- Figures for the previous period have been regrouped /rearranged / reclassified / recasted wherever necessary.



For Arrow Textiles Limited

*Chand Arora*  
Chand Arora  
(Managing Director)

Mumbai, 31st October, 2013